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| Title: | | **Understanding the social impact of a social enterprise** | | |
| Level: | | **5** | | |
| Credit value: | | **6** | | |
| Unit guided learning hours | | **21** | | |
| Learning outcomes (the learner will) | | | Assessment criteria (the learner can) | |
| 1. Understand the factors contributing to the social impact of a social enterprise | | | 1.1  1.2  1.3  1.4 | Explain the term social enterprise when used by government and other enterprise agencies  Describe the terms; social accounting, social audit and social impact assessment  Explain how internal and external factors determine a social enterprise’s objectives  Explain how the objectives of a social enterprise you are familiar with determines its social impact |
| 1. Understand how to monitor the achievement of a social enterprise’s objectives | | | 2.1  2.2  2.3  2.4 | Explain how a social enterprise creates social benefit through its operations  Establish key performance indicators to monitor operational effectiveness in achieving its social impact objectives  Describe the standards and benchmarks relevant to the impact a social enterprise generates  Monitor performance of the social enterprise against the identified objectives |
| 1. Be able to determine the social impact of a social enterprise | | | 3.1  3.2  3.3 | Implement an information/ data collection system to monitor performance against identified key performance indicators  Compare the social enterprise’s performance, from the information and data gathered, against identified standards and benchmarks  Review the social impact of a social enterprise |
| **Additional information about the unit** | | |  | |
| Unit purpose and aim(s) | | | To develop an understanding of the social impact of a social enterprise. | |
| Details of the relationship between the unit and relevant national occupational standards or professional standards or curricula (if appropriate) | | | Links to SFEDI 2009 NOS Business Enterprise Standards BD11 | |
| Assessment requirements or guidance specified by a sector or regulatory body (if appropriate) | | |  | |
| Support for the unit from a sector skills council or other appropriate body (if required) | | | Council for Administration (CfA) | |
| Equivalencies agreed for the unit (if required) | | | E5.06 - Assessing social impact of a social enterprise | |
| Location of the unit within the subject/sector classification system | | | 15.3 - Business Management | |
| **Additional Guidance about the Unit** | | | | |
| **Indicative Content:** | | | | |
| 1 | * Overview of the concept of social enterprise * Overview of the concept of social impact assessment. * Distinction between different disciplines for monitoring social performance of social enterprises and other not-for-profit organisations * Setting of terminology relating to social impact measurement * Discussion on how a social enterprise’s mission relates to and determines its objectives * Techniques for identifying various factors, including stakeholder group interests and values, that may affect a social enterprise’s ability to work towards its social mission and objectives * Identification of the activities, projects or organisational procedures a social enterprise contributes, for monitoring purposes | | | |
| 2 | * Discussion on the impacts created and shared by all socially enterprising organisations * Introduction to Key Performance Indicators (KPIs) * Definitions of typical KPIs and associated metrics * Techniques for creating appropriate and measurable KPIs * Identification of KPIs relevant to all ethically motivated businesses * How to adopt a tracking and review mechanism for targeted indicators | | | |
| 3 | * Relation of KPI data collected to relevant standards and subsequent comparisons * Benchmarking (comparisons between peer groups, industries and sectors. Direct comparisons to fellow participants) * Embedding management process * Reporting social criteria (key interest groups and main messages) * Data integrity issues of completeness, currency/timeliness, accuracy/correctness and validity/authorisation * Data protection | | | |